



This project has received funding from the European Union's Seventh Framework Programme for research, technological development and demonstration under grant agreement no 268800



FESSUD
Department of Economics and Statistics
University of Siena
Workshop on

Finance, Environment & Sustainability

11th and 12th November 2016
Santa Chiara Lab Auditorium, via Valdimontone, 1 - Siena

Co-Chairmen: Simone Borghesi and Alessandro Vercelli.

Organizing Committee: Sebastiano Cupertino, Silvia Ferrini, Elisa Ticci.

Scientific Committee: Riccardo Basosi, Simone Borghesi, Costanza Consolandi, Massimo Di Matteo, Giampaolo Gabbi, Massimiliano Montini, Serena Sordi, Alessandro Vercelli.

The workshop aims to publicize and disseminate the results obtained within the European project FESSUD (Financialisation, Economy, Society and Sustainable Development).

The workshop will host the third "*Goodwin Lecture*" given by a distinguished invited speaker on a particularly hot topic in the sustainability debate.

Programme

Friday 11th November

8:15-8:45 – Breakfast and registration

8:45-9:00 - Opening speeches

Francesco Frati (Rector of the University of Siena)

Michelangelo Vasta (Dean of the Department of Economics and Statistics, University of Siena)

9:00-9:30 –Introduction

Malcolm Sawyer (FESSUD scientific leader, University of Leeds): "Financialisation and sustainability: an overview of FESSUD"

• **Finance and Environment**

9:30 -11:00 – Session 1

Chair Antonio Roma (University of Siena)

Giovanni Ferri (LUMSA University, Rome): "Re-regulating finance to return markets at the service of society"

Jan Toporowski (SOAS, University of London): "Credit, Financialisation and Society"

11:00 - 11:30 – Coffee break



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11:30 -13:00 – Session 2

Chair Luigi Bosco (University of Siena)

Hardy Hanappi (SOAS, University of London): “Capital after Capitalism: the evolution of the concept of capital in the light of long-run sustainable reproduction of the species”

Alessandro Vercelli (University of Siena): “Financialisation and Sustainability”

13:00-14:00 Lunch

- **EU Environmental Policy**

14:00 -15:30 – Session 3

Chair Serena Sordi (University of Siena)

Nadia Ameli (University College London): “The role of institutional investors in climate finance”

Elisa Ticci (University of Siena): “The green investment gap: the contribution of a EU Sustainable banking network”

15:30 – 17:00 – Session 4

Chair Massimiliano Montini (University of Siena)

Simone Borghesi (University of Siena): “EU-ETS Facets in the Net: A Network Analysis of the EU Climate Policy”

Luca Taschini (London School of Economics): “Carbon markets in Europe and outside Europe”

17:00 – 17:30 Coffee break

17:30 – 19:00 Goodwin Lecture

**Michael Grubb (University College London):
“On carbon ‘clubs’, pricing and investment:
What can Europe do?”**

Chairman: Alessandro Vercelli

Introduction: Simone Borghesi

Discussants:

Giuseppe Fontana (President of the Association for Social Economics, University of Leeds and University of Sannio)

Massimiliano Mazzanti (University of Ferrara)

20:00 – Social Dinner



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Saturday 12th November

9:00-9:30 – Breakfast and registration

- **Sustainability and Corporate Social Responsibility**

9:30-11:00 – Session 4

chairman Wlodek Dymarski (University of Poznan)

Lorenzo Sacconi (University of Trento): “Can CSR be self-regulated? Reputation, conformity and the social contract”

Michał Jurek (University of Poznan): “Corporate social responsibilities of banking sector”

11:00-11:30 – Coffee Break

11:30-13.00 – Session 5

chairman Mauro Sciarelli (University of Naples “Federico II”)

Arnfried Ossen (ROBECO-SAM): “Smart ESG integration: factoring in sustainability”

Costanza Consolandi and Sebastiano Cupertino (University of Siena): “Financialisation and CSR in the non-financial sector”

13:00 – 14:00 Lunch

14:00-15:30 Final Roundtable

“Sustainable finance for growth or finance for sustainable growth? ”

Chairman Giampaolo Gabbi (University of Siena)